

Established February, 1348.

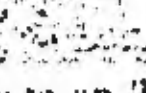
Price, \$2 PER MONTH.

## Shipping

**Steamers.**

**THE CHINA SHIPPERS' MUTUAL  
STEAM NAVIGATION COM-  
PANY, LIMITED.**

**FOR LONDON VIA MARSEILLES.**

 The Co. a Steamship  
*Majesty,*  
J. S. Hoos, Commander,  
will be despatched at  
above on **THURSDAY**, the 9th Instant, at  
Daylight.

This Steamer has superior Passenger  
Accommodation.

For Freight, &c., apply to  
**ARNHOLD, CARVER & Co.,**  
Agents,  
Hongkong, October 7, 1894. 1718

**NAVIGAZIONE GENERALE  
ITALIANA**  
(FLORENCE & RUSSIAN UNITED COMPANIES.)

**STEAM-FOOT**  
SINGAPORE, PENANG & BOMBAY,  
Having connection with Company's Mail  
Steamers to ADEN, SUEZ, PORT SAID,  
MESSINA, NAPLES, (LUGHERNO)

122      **RUSSELL & CO**  
Beuchling, August 27, 1890.



MEMOR. FOR TO-MORROW

**HONGKONG TRADING COMPANY, LD.**  
(LATE THE HALL & HOLTZ CO-OPERATIVE COY., LTD.)  
**JUST OPENED OUT.**  
**LADIES'**

**GLOVES.** **GLOVES.** **GLOVES.**

**ALL COLORS.** **ANY LENGTH.** **ALL SIZES.**

**IN FRENCH KID, SUEDE, BEAVER, AND SILK.**

**HONGKONG TRADING COMPANY, LD.**

**37 & 39, QUEEN'S ROAD CENTRAL.** **174.**

Vessels Advertised as Loading.			
Destination.	Vessels.	Agents.	Date of Leaving.
Bremen & Ports of Call	Necker (s)	Norddeutscher Lloyd	Oct. 25. at 10 a.m.

London & Poets of Call	Moyano (s)	Arnhold, Karberg & Co.	Oct. 9, at daylight.
Mannilloes, p. Saigon	Bokuna (s)	P. & O. S. N. Co.	Oct. 16, at noon.
New York & Saigon	Saghalien (s)	Messageries Maritimes	Oct. 9, at noon.
New York	Richard Parsons	Siemssen & Co.	Quick despatch.
New York	George Nicolfield	Russell & Co.	Quick despatch.
S. Francisco, p. Japan	Oceanic (s)	O. & O. S. S. Co.	Oct. 9, at 1 p.m.
S. Francisco, p. Japan	Union Pacific (s)	Siemssen & Co.	Quick despatch.
S. Francisco	Thermopylae	Russell & Co.	Quick despatch.
Shanghai	Lyceum con	Siemssen & Co.	Oct. 9, at 4 p.m.

London & Poets of Call	Moyano (s)	Arnhold, Karberg & Co.	Oct. 9, at daylight.
Mannilloes, p. Saigon	Bokuna (s)	P. & O. S. N. Co.	Oct. 16, at noon.
New York & Saigon	Saghalien (s)	Messageries Maritimes	Oct. 9, at noon.
New York	Richard Parsons	Siemssen & Co.	Quick despatch.
New York	George Nicolfield	Russell & Co.	Quick despatch.
S. Francisco, p. Japan	Oceanic (s)	O. & O. S. S. Co.	Oct. 9, at 1 p.m.
S. Francisco, p. Japan	Union Pacific (s)	Siemssen & Co.	Quick despatch.
S. Francisco	Thermopylae	Russell & Co.	Quick despatch.
Shanghai	Lyceum con	Siemssen & Co.	Oct. 9, at 4 p.m.

Shanghai	Rosetta (a)	P. & O. S. N. Co.	Quick despatch.
Shanghai, Kobe & Hongkong	Natal (a)	Canadarian Ltd	Oct. 9, at 2 p.m.
Shanghai, via Amoy	Glaucus (a)	Bunker & Sore.	Oct. 12
S'pore, P'nan & P'bay	Diaphne (a)	Carlowitz & Co.	Oct. 9, at noon.
S'pore, Havelock & Hongkong	Burns (a)	Siemens & Co.	Oct. 14, at noon.
S'pore, Amoy & F'chow	Imphong (a)	Douglas Laprak & Co.	Oct. 9, at noon.
Yamoussou (C. & S.)	Parthia (a)	Canadarian Pacific S. S. Co.	Oct. 11, at noon.
Y'chow, v. N'ki & K'oh	Ancona (a)	P. & O. S. N. Co.	Oct. 17, at daylight

POST OFFICE NOTICES.  
MAILS will close:—  
For SINGAPORE.—  
Per *Daphne*, at 11.30 a.m., on Tuesday  
for Singapore, from Messrs. J. B. Kavanara,  
and Dr. Sawabé, Ensl Yoko-  
bama :—from Marselles, Consul A. Cug  
Port, Messrs Koto Yama Raizawa, S.  
Ugerio, Koto Yasuchina, P. Shinoda,  
T. Maru, and M. Sugita.

servant; from Singapore, Mrs. Jacquesson and 2 daughters, and Mr. Newland.

INFANTRY.

For *Somdeth Phra Nang*, for Bangkok, 12 Chinese.

For *Carmarthenshire*, to Saigon, 150 Chinese.

TO DEPART.

For *Szechuen*, from Hongkong, for Singapore, 100 Chinese.

MALES BY THE FRENCH PACKET.—  
The French Contract Packet *Saghatie* will be despatched on THURSDAY, the 9th October, with Mails for the United Kingdom, Europe, and places to be named; to *Norwalk*; to Saigon, French Settlements, Batavia, Borneo, Ceylon, the Australian Colonies, Pondicherry, Madras, Calcutta, Aden, Mauritius, &c.

Deputy Surgeon H. F. Paterson, 1877-79. *Amoy, Singapore.*  
 and Mr. A. Louis; for Batavia, Mr. P. Roy; for Colombo, Mr. H. O. Allen; for Marselles, Mr. A. Johnson.  
 Per *Amoy*, for Singapore, 200 Chinese.  
 Per *Puener*, for Singapore, 334 Chinese.  
 Per *Daiphong*, for Swatow, 250 Chinese.

**SHIPPING REPORTS.**

The German steamer *Albatros* reports: From the 3rd to 6th October, stormy from the Northward, with heavy squalls and rain, and strong N.E. wind. On the 6th October, 1897. On the 5th October to Hongkong, strong N.E. wind.

The British steamer *Campana* reports: Left Foochow on the 3rd October, and experienced fresh N.E. breeze and considerable sea to Amoy. Left Amoy on the 4th, and

Shanghai, Amoy, Hongkong, Peking, and Yokohama, will be closed as follows:—

0.15 P.M. Registry closes.

0.30 P.M. Post-Office closes, but Correspondence may be posted on board the *Campana* until the date of its arrival at Peking.

Postage until the date of departure.

**MAILS BY THE BRITISH PACKET.—**

The Italian Contract Packet, *Reda*

Swallow on the 6th; and clear away to Swallow, and the 10th, with clear weather; from Swallow to port, moderate N.E. breeze and fine weather. Steamers in Poochoo, *Hae-dan* and *Moyune*. Steamer in Amoy, *Nam-chow*. Steamers in Swallow, *Hangchow* and *Yaden*.

The German steamer *Peking* reports: Had fine weather, strong Northerly and N.E. wind, high sea.

The usual hours will be observed in closing the Mail, &c.

will be despatched on THURSDAY the 16th October, with Mails for the United Kingdom, Europe, and beyond the Cape of Good Hope, to the Straits Settlements, Netherland India, Barmah, Ceylon, Aden, Egypt, Malta and Gibraltar.

**EXPORT CARGES.**  
Per S. F. *Ningchow*, sailed 21st September.—For London, 543 boxes tea, containing 114,009 lbs. Congou, 543 boxes Tea, containing 11,403 lbs. Scinted Orange Pekoe and total 5,982 packages, containing 126,412 lbs. Tea. To 2400 cases of 100 packages Preserves, 97 packages Chinaware, 16 cases Bristles, 63 packages Canvas, 123 rolls

Shipping, 100 pieces Empty Tanks and 3  
800 L.N.—Posting of Prices Current and  
Circulars (Prices Current and Circulars may  
however be posted up to 10 c each if  
they are tied in bundles, country  
by country, with the addresses ad-  
dressed to the printer.)  
10.00 A.N.—Registry ceases.  
10.30 A.N.—Posting of Newspapers,  
Books, and Pattern ceases.

October: - For London, 3 0 m/boxes Tea, containing 6,300 lbs. Scented Orange Pekoe, 600 boxes Tea, containing 12,435 lbs. Scented Orange Pekoe, 100 boxes Siles, 150 boxes Waste Tea, 7 cases Siles Pickles and 2 cases Sundries. For Continent, 27 boxes Raw Siles, 37 cases Siles Pieces Goods and 1 case Japan Ware.

**POST OFFICE ANNOUNCEMENTS.**  
**MAILS will close:—**  
 The *African* is postponed until further notice.  
**For STRAITS & BOMBAY.—**  
 For *Etanapo*, at 10.30 a.m., on Thursday, the 9th inst., instead of as previously notified.  
**For STRAITS & LONDON.—**  
 11.30 a.m. and 3.30 p.m.  
 Letters from Kowloon Point may be posted in the Letter Box which is kept in the Police Station Compound up to 12 and 4 o'clock.  
 Local rates will be charged.  
 The undersigned, members of letters from Kowloon are requested to cancel the stamps by writing the word *stamped* across them.

For **SWATOW, AMOY & FOOCHOW.**—  
For *Hiohping*, at 10.30 a.m., on Thurs-  
day, the 9th inst., instead of as pre-  
viously notified.

For **SINGAPORE & LONDON.**—  
For *Glenfalloch*, at 10.30 a.m., on Thurs-  
day, the 9th inst.

Passengers containing Bank notes, Jewellery  
&c. should be registered.

There will be no Sunday delivery.

**General Memoranda.**

FRIDAY, October 10.—  
8.30 p.m.—Meeting of British Mercantile  
Marine Officers' Association at the  
Marine Hotel, Punggut West.

SATURDAY, October 11.—

For SHANGHAI, KOBE & YOKOHAMA.  
Per S. S. *Natal*, on Thursday, the 9th  
instant. For SHANGHAI, Registry  
letters at 0.75 p.m. For KOBE, do. at  
1 p.m. Late Letters received from  
1 p.m. to 1.30 p.m., with 10 cents Late  
Fee. For JAPAN, Registry ceases at  
1.30 p.m.: Mail closes at 1.30 p.m.  
Correspondence may then be  
posted in the movable box on board

2 p.m.—Auction of Household Furniture,  
&c., at No. 44, Lyndhurst Terrace.  
2.30 p.m.—Arrival of Chinese Force  
from Hongkong, at R. Lamport's.  
Goods per *Anchor* unloaded after this  
date subject to rent.

Monday, October 13:—  
Noon.—Meeting of The Union Insurance  
Society of Canton, Ltd., at its Head  
Office, 10, The Arcade.

the Packet.

**For KUDAT & SANDAKAN.**—  
For Mentani, at 3.30 p.m., on Thursday,  
the 9th inst.

**For BANGALAH.**—  
For Perak, at 3.30 p.m., on Thursday,  
the 9th inst.

**Per Canton,** at 3.31 p.m., on Thursday,  
the 9th inst.

4 p.m.—Auction of Crown Land at Shan-  
kwan Bay.

9 p.m.—Meeting of Rother Mark Lodge.

**THURSDAY, October 14:**—  
Noon.—Meeting of Shareholders of the  
Cantonian Steamship Co., Ltd., at Messrs.  
Jardine, Matheson & Co.'s Office.

Goods per *Argyle* undelivered after this  
date subject to rent.

munerative public works out of revenue alone. It is a well recognised fact that water-works, good roads and such like works increase the value of a town by rendering it more habitable and by facilitating business. Future generations therefore benefit by them even more than the present generation, and it is but just that the former should share a part of the burden. In Hongkong our magnificent water works, with which the distributory system has cost, or will cost, about two million dollars, constitute in a good measure, addition to the

capital of the Colony, from which our successors will benefit more than we do. The same, with slight qualifications, may be said of the Central Market and several other works. It is not fair that existing residents should be heavily taxed to build up a revenue for future generations. It is a very dubious advantage even to our successors, as the heavy taxes impede the

capital of the Colony, from which our successors will benefit more than we do. The same, with slight qualifications, may be said of the Central Market and several other works. It is not fair that existing residents should be heavily taxed to build up a revenue for future generations. It is a very dubious advantage even to our successors, as the heavy taxes impede the growth of the Colony. We have no doubt that if Hongkong, even in the present depressed times, which are certainly not the best suited for the issue of a loan, were to apply for money on the security of the water rate, it would obtain what it wanted at a comparatively low rate.

growth of the Colony. We have no doubt that if Hongkong, even in the present depressed times, which are certainly not the best suited for the issue of a loan, were to apply for money on the security of the water rate, it would obtain what it wanted at a compara-

be justified in guarding against the lavishness and expenditure of the money. The amount now set aside at present for extraordinary public works is perhaps quite sufficient if it were properly utilized. The only fault to be found is that it is all taken out of

present revenue. What we believe keeps the Secretary of State from sanctioning a loan is the fear that some day we might not be able to pay the military contribution or some new exaction which, at the call of the War Office, he or his successor may impose upon us. A loan for military purposes is an excellent thing, but a loan for

purpose of developing the Colony is a very dubious course of procedure. We exist here for the benefit of the military, and we shall never attain our true position in the world until we are able to pay the entire cost of the maintenance of British influence on the coasts of China and Japan.

When that happy day arrives the War Office may deign to listen to our protests about non-delivered guns and Madras troops and to pay some attention to our commercial interests.

West, Formosa in the East and Newchwang in the North, of attempts to impose new Lekin taxes. The efforts of the Viceroy at Canton have evidently stimulated to activity the other officials throughout the empire. Money is surely wanted both by the Imperial and local authorities.

all round. But it is not an easy matter to get the Chinese to submit to a new tax, as we have learned by experience in Hongkong. They are a people only inured to old abuses. Nowhere else they always resist for a time, sometimes the resistance of the

strong that the authorities have to give way to avoid trouble. It is by no means an easy task to fight a Chinese guild and still more difficult to fight a combination of guilds. At Chungking a compromise seems to have been come to between the authorities and the guilds, and something of the sort will probably be done at Fungchow.

troubles show that the Chinese Government is more despotic in name than in reality. As far as it conforms to what has been long established—to custom, its power is absolute, but when it is a question of innovations, good or bad, its power is limited. It has been said that

China is the lightest taxed country in the world. This is true if only the money that comes into the coffers of the Imperial authorities is taken into account. If however, what is lost by corruption were considered, it would be found that China, proportionate to the wealth of the people, burdens even France in the weight of the

burdens thrown on the people. And what is worst is that there is little or no chance of reform from within. Railways may be established here and steamers may ply there, but corruption which is the root of China's weakness and poverty goes on all the same.

THE interest in the new Bill which facilitates the alteration of the memoranda and articles of association of public companies will be in its application. It is the copy of an Act which has been found useful in England; and it will, we suppose, be passed by the Council without much criticism or

alteration. Very often companies find that they have bound their hands by their own articles and rules that they can do very little good-business. It is most undesirable that the law should be so ineffectual as to prevent or make it very difficult for them in such cases to change their constitution.

more. But as a change or construction affects more or less the position of all the shareholders, it is necessary that their interests should be safeguarded. The Bill does this by requiring the company to submit the proposed alterations to the Supreme Court for confirmation. An opportunity is thus given to any dissentient shareholder to

state his case, and if I thought right the Court may order the company to buy him out. The Bill will doubtless enable the Lend Investment Company to obtain the extension of its powers it sought to secure by the Bill that was rejected by the Secretary of State. It is quite possible, however, that



... ..	85
... ..	86
... ..	20.20
... ..	85



